

BSE Ltd.
[Bombay Stock Exchange Ltd]
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001
Fax No: 022 2272 3121/2041

FCIL/SEC/BSE/3962/2020-2021

By Online submission

10th November, 2020

KIND ATTN: DEPTT. OF CORPORATE SERVICES

Subject: - Un-audited Financial Results for the Quarter and Half year ended as on 30th September, 2020

Dear Sir,

We refer to our earlier letter No. FCIL/SEC/BSE/3961/2020-2021 dated 30th October, 2020 informing you that the meeting of the Board of Directors is convened on Tuesday, 10th November, 2020 to consider amongst other business the consideration of Un-audited Financial Results for the Quarter and Half year ended as on 30th September, 2020.

Accordingly, the meeting of the Board of Directors was held today in which the Board of Directors have considered, approved, and taken on record the Un-audited Financial Results for the Quarter and Half year ended as on 30th September, 2020.

We are enclosing herewith the copy of the said Un-audited Financial Results duly signed. We are also forwarding here with the Limited Review Report for the Quarter and Half year ended as on 30th September, 2020 submitted by the Auditors of the Company M/S JMT & Associate, Chartered Accountants, Mumbai.

DECLARATION:

We hereby declare that the Auditors of the Company has given Limited Review Report on the above Un-audited Financial Statements and furnished unmodified opinion on the said Un-audited Financial Statements.

You are requested to put it on your electronic media for the information of the Members.

Thanking you,

Yours faithfully,
For Fundviser Capital (India) Ltd
[Previously known as Bagadia Colourchem Ltd]

Namrata Jain

Namrata Jain
Director
(DIN: 07052846)



FUNDVISER CAPITAL (INDIA) LIMITED

(Formally known as Bagadia Colourchem Limited)
(CIN NO. L65100MH1985PLC205386)
602, Orbit Plaza, New Prabhadevi Marg, Prabhadevi, Mumbai – 400 025
Tel.: 2432 0931 email: info@fundvisercapital.in



Limited Review Report On Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
Fundviser Capital (India) Limited
(Formerly known as Bagadia Colourchem Limited)

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Fundviser Capital (India) Limited (Formerly known as Bagadia Colourchem Limited)** ('the Company'), for the quarter/half year ended September 30, 2020 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read ("the Act") with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of
M/s. J M T & ASSOCIATES
Chartered Accountants
Firm Regn No. 104167W


(Amar Bafna)
Partner
Membership No. 048639

Place : Mumbai
Dated: November 10, 2020
UDIN : 20048639AAAAFM6377

(FORMERLY KNOWN AS BAGADIA COLOURCHEM LIMITED)

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED AS ON 30TH SEPTEMBER 2020							
(Rs. In Lakh)							
Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30/09/2020 (Unaudited)	30/06/2020 (Unaudited)	30/09/2019 (Unaudited)	30/09/2020 (Unaudited)	30/09/2019 (Unaudited)	31/03/2020 (Audited)
I.	REVENUE :						
	(a) Income From Operations (From new activity refer note no. 3)	6.99	6.73	6.74	13.73	13.46	27.66
	(b) Other Income	0.24	0.24	0.27	0.47	0.53	1.31
	Total Revenues	7.23	6.97	7.01	14.20	13.99	28.97
II.	EXPENDITURE :						
	a) Cost of Material Consumed	-	-	-	-	-	-
	b) Purchase of Stock in Trade	-	-	-	-	-	-
	c) Change In Inventories of Finished goods,WIP & Stock In Trade	2.32	2.16	1.61	4.47	3.62	8.60
	d) Employees Benefit Expenses	-	-	0.05	-	0.06	0.09
	e) Finance Cost	-	-	-	-	-	-
	f) Depreciation and amortization Expenses	-	-	-	-	-	-
	g) Other expenses :						
	i) Profession Fees & Legal Fees	0.58	0.69	0.82	1.27	1.93	4.82
	ii) Rent, Rate & Taxes	-	-	-	-	0.15	0.56
	iii) Travelling Conveyance	-	-	-	-	-	-
	iv) Change in fair value of Equity investment	-	-	-	-	-	-
	iv) Change in fair value of Equity investment	0.62	0.03	1.06	0.65	2.07	4.94
	vi) Other Expenditure	0.89	0.89	-	1.77	-	3.54
	vii) Listing Fees	-	-	-	-	-	-
	Total Expenses	4.40	3.76	3.54	8.16	7.83	22.55
III.	Profit (Loss) before exceptional items and tax (I- II)	2.83	3.21	3.47	6.04	6.16	6.42
IV.	Exceptional items	-	-	-	-	-	-
V.	Profit (Loss) before Tax (III- IV)	2.83	3.21	3.47	6.04	6.16	6.42
VI.	Tax expense:						
	(1) Current tax	0.44	0.50	0.62	0.94	1.14	1.00
	(2) Deferred tax	0.65	0.73	1.69	1.38	1.68	3.30
	(3) Tax expense relating to prior years	-	-	-	-	-	0.07
VII.	Net Profit (Loss) for the Period (V-VI)	1.74	1.98	1.16	3.72	3.34	2.05
VIII.	Other Comprehensive Income (OCI)						
	Items that will not be Reclassified subsequently to profit and loss	-	-	-	-	-	-
	Items that will be Reclassified subsequently to profit and loss	-	-	-	-	-	-
IX.	Total Comprehensive Income for the period (VII + VIII)	1.74	1.98	1.16	3.72	3.34	2.05
X.	Paid up Equity Share Capital [Face Value of Rs. 10/- each]	369.00	369.00	369.00	369.00	369.00	369.00
XI.	Earnings per Equity Share (not annualised) :						
	(1) Basic	0.05	0.05	0.03	0.10	0.09	0.06
	(2) Diluted	0.05	0.05	0.03	0.10	0.09	0.06



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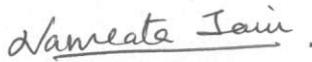
Tel.: 2432 0931 email: info@fundvisercapital.in

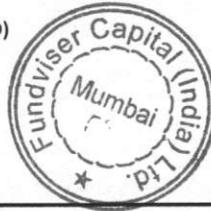
(FORMERLY KNOWN AS BAGADIA COLOURCHEM LIMITED)

Notes:

- 1 The above unaudited financial results were reviewed by the Audit Committee and thereafter the Board of Directors have approved the above results at their respective meetings held on 10/11/2020. The Statutory Auditors of the company have carried out the Limited Review of the aforesaid financial results pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015.
- 2 The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in section 133 of the Companies Act, 2013 as amended by the Companies (Indian Accounting Standards) (Amendment) Rule, 2016.
- 3 The Income From Operations is from new line of activity in the field of Investments. The Income from Old activity i.e. manufacturing of Dies & Pigments is NIL.
- 4 The Company has deployed major Funds in the Investment in Properties and Deposits, and accordingly is doing its business in the single segment.
- 5 The Figures of the Previous Year have been regrouped / recast wherever necessary.

FOR FUNDVISER CAPITAL (INDIA) LIMITED
(FORMERLY KNOWN AS BAGADIA COLOURCHEM LIMITED)


NAMRATA JAIN
DIRECTOR



PLACE:- MUMBAI
DATE:- 10/11/2020

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(FORMERLY KNOWN AS BAGADIA COLOURCHEM LIMITED)

STATEMENT OF UN-AUDITED ASSETS & LIABILITIES AS ON 30/09/2020		(Rs. In Lakh)	
Sr. No.	Particulars	As on 30/09/2020	As on 31/03/2020
		Un-Audited	Audited
I.	ASSETS		
(1)	Non-current assets		
	(a) Property, Plant and Equipment	-	-
	(b) Investment Properties	129.01	129.01
	(c) Financial Assets	-	-
	-Investments	16.50	16.50
	(d) Deferred Tax Assets (Net)	7.08	8.46
	Total Non-Current Assets	152.59	153.97
(2)	Current assets		
	(a) Financial Assets		
	i. Cash and cash equivalents	5.84	8.35
	ii. Bank balance other than (i) above	403.16	415.23
	iii. Other Financial assets	25.61	13.61
	(b) Current Tax assets (net)	0.13	1.73
	(c) Other current assets	9.76	6.19
	Total Current assets	444.50	445.11
	Total Assets	597.09	599.08
II.	EQUITY AND LIABILITIES		
(1)	Equity		
	(a) Equity Share Capital	369.00	369.00
	(b) Other Equity	213.30	209.58
	Total Equity	582.30	578.58
(2)	Liabilities		
	Non-current Liabilities		
	(a) Long-term Provisions	-	-
	Total non-current liabilities	-	-
	Current liabilities		
	(a) Financial Liabilities		
	Short-term Borrowings	-	-
	Trade Payables	0.46	5.36
	(b) Other Current Liabilities	14.33	15.14
	(c) Short-term provisions	-	-
	Total current liabilities	14.79	20.50
	Total	597.09	599.08

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Vaheela Jain

(FORMERLY KNOWN AS BAGADIA COLOURCHEM LIMITED)

UNAUDITED STANDALONE STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2020.		
(Rs. in Lakhs)		
PARTICULARS	HALF YEAR ENDED	HALF YEAR ENDED
	30-Sep-20 Unaudited	30-Sep-19 Unaudited
A. CASH FLOW FROM OPERATING ACTIVITIES:		
NET PROFIT BEFORE TAX	6.04	6.16
ADJUSTMENTS FOR:		
DEPRECIATION	-	-
(PROFIT)/LOSS ON SALE OF FIXED ASSETS	-	-
FINANCE EXPENSES	-	0.06
INTEREST RECEIVED	(0.47)	(0.53)
DIVIDEND RECEIVED	-	-
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	5.57	5.69
ADJUSTMENTS FOR WORKING CAPITAL CHANGES		
OTHER BANK BALANCES	12.07	(45.39)
OTHER CURRENT FINANCIAL ASSETS	(12.01)	(10.69)
OTHER CURRENT ASSETS	(3.57)	(5.08)
CURRENT TAX ASSETS	1.74	-
OTHER FINANCIAL LIABILITIES	-	1.65
TRADE PAYABLES	(4.90)	(0.84)
OTHER CURRENT LIABILITIES	(0.80)	2.26
SHORT TERM PROVISIONS	-	-
NET WORKING CAPITAL CHANGES	(7.48)	(58.09)
LESS : CURRENT TAXES	(1.07)	-
NET CASH GENERATED FROM OPERATIONS	(2.98)	(52.40)
B. CASH FLOW FROM INVESTING ACTIVITIES:		
(PURCHASE)/SALE OF INVESTMENTS (NET)	-	-
SALE OF FIXED ASSETS	-	-
DIVIDEND RECEIVED	-	-
INTEREST RECEIVED	0.47	0.53
NET CASH USED IN INVESTING ACTIVITIES	0.47	0.53
C. CASH FLOW FROM FINANCING ACTIVITIES:		
FINANCE EXPENSES	-	(0.06)
NET CASH FROM FINANCING ACTIVITIES	-	(0.06)
NET INCREASE IN CASH AND CASH EQUIVALENTS	(2.51)	(51.93)
OPENING BALANCE OF CASH AND CASH EQUIVALENTS	8.35	58.76
CLOSING BALANCE OF CASH AND CASH EQUIVALENTS	5.84	6.83

FOR FUNDVISER CAPITAL (INDIA) LIMITED
(FORMERLY KNOWN AS BAGADIA COLOURCHEM LIMITED)

Place: Mumbai
Date : 10/11/2020

Namrata Jain
NAMRATA JAIN
DIRECTOR



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