B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC

Statement on deviation / variation in utilization of funds raised		
Name of listed entity	Fundviser Capital India Limited	
Mode of Fund Raising	**Public Issues / Rights Issues / Preferential Issues / QIP / Others**	Preferential Issue. By way of conversion of Warrants into Equity Shares
Date of Raising Funds	04/10/2024- Date of Conversion	
Amount Raised	Rs. Nil raised during the Quarter ended 31/03/2025 The balance at the start of the quarter out of the funds raised in the earlier quarter was Rs. 2,56,66,406.25 (Rupees Two Crore Fifty Six Lakh Sixty Six Thousand Four Hundred Six and Paise Twenty Five only)	
Report filed for Quarter ended	31st March, 2025	
Monitoring Agency	**applicable / not applicable**	Not Applicable
Monitoring Agency Name, if applicable		Not Applicable
Is there a Deviation / Variation in use of funds raised	Yes / No	No. There is no deviation/variation in use of funds raised.

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If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	The Audit Committee has reviewed the said statement in its meeting held on 27th May, 2025 and has not offered any comments on the same.
Comments of the auditors, if any	Nil
Objects for which funds have been raised and where there has been a deviation, in the following table	The issue of 8,75,000 Equity Shares and 13,50,000 Convertible Warrants was made with the object of making Investments, meeting the long term funding requirements of the Company, working capital, general corporate purposes, etc. in order to support the future growth plan of the Company.

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
The issue of 8,75,000 Equity Shares and 13,50,000 Convertible Warrants was made with the object of making Investments, meeting the long term funding requirements of the Company, working capital, general corporate purposes, etc. in order to support the future growth plan of the Company.	Not Applicable	Rs. 9,62,94,531/-	Not Applicable	Rs. 9,62,94,531/-	There is no deviation/variation in the utilization of funds for the quarter.	-
	Note: During the quarter ended 31/03/2025, no fresh funds were raised however, the balance at the opening of the quarter was fully utilized during the quarter under Report. Accordingly, the entire amount raised during the Quarter ended 31/12/2024 is fully utilized in Quarter ended 31/12/2024 and 31/03/2025.					

Deviation or variation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised or

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or

(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

For Fundviser Capital (India) Limited

Prem Krishan Jain
Chairman & Whole Time Director
[DIN: 09304822]

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C. **Disclosure on Outstanding Default on Loans and Debt Securities** – Not Applicable for this quarter

D. **Disclosure of Related Party Transactions**- Not Applicable for this quarter

E. **Statement on Impact of Audit Qualifications (For Audit Report With Modified Opinion) submitted along-with Annual Audited Financial Results (Standalone and Consolidated separately)** – Not Applicable for this quarter