

# FUNDVISER CAPITAL

BSE Ltd.  
[Bombay Stock Exchange Ltd]  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
MUMBAI – 400 001  
Fax No. 91-22-22721919  
22-22721072

E-mail & Online submission

BCL/SEC/BSE/ 3930/2019-2020  
31<sup>st</sup> January, 2020

**KIND ATTN: DEPTT. OF CORPORATE SERVICES**

**Subject: - Un-audited Financial Results for the Quarter and Nine Months Ended 31<sup>st</sup> December, 2019**

Dear Sir,

We refer to our earlier letter No. BCL/SEC/BSE/3929/2019-2020 dated 24<sup>th</sup> January, 2020 informing you that the meeting of the Board of Directors is convened on Friday, 31<sup>st</sup> January, 2020 to consider amongst other business the consideration of Un-audited Financial Results for the Quarter and Nine Months ended as on 31<sup>st</sup> December, 2019.

Accordingly, the meeting of the Board of Directors was held today in which the Board of Directors have considered, approved, and taken on record the Un-audited Financial Results of the Company for the Quarter and Nine Months ended as on 31<sup>st</sup> December, 2019.

We are enclosing herewith the copy of the said Un-audited Financial Results duly signed. We are also forwarding here with the Limited Review Report for the Quarter and Nine Months ended as on 31<sup>st</sup> December, 2019, submitted by the Auditors of the Company Amar Bafna & Associates, Chartered Accountants, Mumbai.

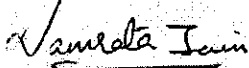
**DECLARATION:**

**We hereby declare that the Auditors of the Company has given Limited Review Report on the above Un-audited Financial Statements and furnished unmodified opinion on the said Un-audited Financial Statements.**

You are requested to put it on your electronic media for the information of the Members.

Thanking you,  
Yours faithfully,

For Fundviser Capital (India) Limited  
(Formerly known as Bagadia Colourchem Limited)

  
Namrata Jain  
Director  
(DIN: 07052846)

Encl:- As above

**FUNDVISER CAPITAL (INDIA) LIMITED**

(Formerly known as Bagadia Colourchem Limited)  
(CIN NO. L65100MH1985PLC205386)  
602, Orbit Plaza, New Prabhadevi Marg, Prabhadevi, Mumbai – 400 025  
Tel.: 2432 0931 email: info@fundvisercapital.in



**AMAR BAFNA & ASSOCIATES**  
CHARTERED ACCOUNTANTS

**Limited Review Report On Unaudited Quarterly Financial Results of Fundviser Capital India Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
Board of Directors of  
**FUNDVISER CAPITAL (INDIA) LIMITED**  
**(FORMERLY KNOWN AS BAGADIA COLOURCHEM LTD)**

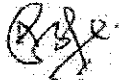
1. We have reviewed the accompanying statement of unaudited standalone financial results (the statement) of **FUNDVISER CAPITAL (INDIA) LIMITED (FORMERLY KNOWN AS BAGADIA COLOURCHEM LTD)** (the Company) for the quarter ended December 31<sup>st</sup>, 2019 (the Statement) attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 (the Regulation) as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29<sup>th</sup> March 2019 (the Circular).
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("Listing Regulations"). Our Responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

201, Apollo Chambers Premises Co-Op Soc Ltd, Mogra Village, Old Nagardas Road,  
Andheri (East), Mumbai - 400069, Tel. : 022 - 2820 9371 | Email : office@amarbafna.com

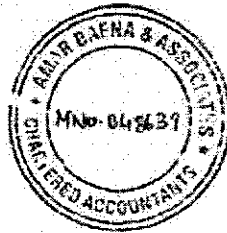
Branch Office : A 1/4, Gaj Vandan, Behind Kanji Sweet Home, Paota Circle, Jodhpur - 342 001.  
Mob. : +91 77970 10194, Email. : jodhpur@amarbafna.com

4. Based on our Review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies ACT, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Amar Bafna & Associates**  
Chartered Accountants  
Firm Registration No. 114854W



**Amar Bafna**  
Partner  
Membership No. 048639  
UDIN NO. : 20048639AAAAAK1415  
Date : 31/01/2020  
Place : Mumbai



# FUNDVISER CAPITAL

(FORMERLY KNOWN AS BAGADIA COLOURCHEM LIMITED)

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED AS ON 31ST DECEMBER 2019							
(Rs. In Lakh)							
Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31/12/2019 (Unaudited)	30/09/2019 (Unaudited)	31/12/2018 (Unaudited)	31/12/2019 (Unaudited)	31/12/2018 (Unaudited)	31/03/2019 (Audited)
I.	<b>REVENUE :</b>						
	(a) Income From Operations (From New Activity, Refer Note 3)	7.08	6.74	5.37	20.55	18.86	25.15
	(b) Other Income	0.60	0.27	1.07	1.13	11.79	12.69
	<b>Total Revenues</b>	<b>7.68</b>	<b>7.01</b>	<b>6.44</b>	<b>21.68</b>	<b>30.65</b>	<b>37.84</b>
II.	<b>EXPENDITURE :</b>						
	a) Cost of Material Consumed	-	-	-	-	-	-
	b) Purchase of Stock in Trade	-	-	-	-	-	-
	c) Change In Inventories of Finished goods, WIP & Stock In Trade	-	-	-	-	-	-
	d) Employees Benefit Expenses	2.34	1.61	0.75	5.96	6.14	8.15
	e) Finance Cost	0.03	0.05	0.00	0.09	0.92	0.93
	f) Depreciation and amortization Expenses	-	-	0.05	-	0.18	0.55
	g) Other expenses :						
	i) Profession Fees & Legal Fees	1.27	0.82	4.25	3.22	5.67	7.47
	ii) Rent, Rate & Taxes	-	-	-	-	2.37	2.28
	iii) Travelling Conveyance	0.28	-	-	0.43	1.85	1.85
	iv) Change in fair value of Equity Investment	-	-	(2.12)	-	2.50	2.26
	v) Other Expenditure	2.90	1.06	0.99	4.96	4.15	7.14
	vi) Sundry balances written off	-	-	0.37	-	0.37	-
	<b>Total Expenses</b>	<b>6.82</b>	<b>3.54</b>	<b>4.29</b>	<b>14.66</b>	<b>24.15</b>	<b>30.63</b>
III.	Profit (Loss) before exceptional items and tax ( I - II)	0.86	3.47	2.15	7.02	6.50	7.20
IV.	Exceptional Items	-	-	-	-	-	-
V.	Profit (Loss) before Tax ( III- IV)	0.86	3.47	2.15	7.02	6.50	7.20
VI.	Tax expense:						
	(1) Current tax	0.16	0.62	-	1.30	-	4.00
	(2) Deferred tax	1.41	1.69	0.42	3.09	(0.50)	(4.06)
	(3) Tax expense relating to prior years	0.06	-	0.17	0.06	0.17	0.17
VII.	Net Profit (Loss) for the Period ( V-VI)	(0.77)	1.16	1.56	2.57	6.83	7.10
VIII.	Other Comprehensive Income ( OCI)						
	Items that will not be Reclassified subsequently to profit and loss	-	-	-	-	-	-
	Items that will not be Reclassified subsequently to profit and loss	-	-	-	-	-	-
IX.	Total Comprehensive Income for the period ( VII + VIII)	(0.77)	1.16	1.56	2.57	6.83	7.10
X.	Paid up Equity Share Capital [ Face Value of Rs. 10/- each]	369.00	369.00	369.00	369.00	369.00	369.00
XI.	Earnings per Equity Share ( not annualised ) :						
	(1) Basic : Rs.	(0.02)	0.03	0.04	0.07	0.19	0.19
	(2) Diluted : Rs.	(0.02)	0.03	0.04	0.07	0.19	0.19

*Namrata Jain*

## FUNDVISER CAPITAL (INDIA) LIMITED

(Formerly known as Bagadia Colourchem Limited)

(CIN NO. L65100MH1985PLC205386)

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**Notes:**

1. The above Unaudited Financial Results were reviewed by the Audit Committee and thereafter the Board of Directors have approved the above results at their respective meetings held on 31/01/2020. The Statutory Auditors of the company have carried out the Limited Review of the aforesaid financial results pursuant to Regulation 33 of SEBI ( Listing Obligation and Disclosure Requirements) 2015.
2. The change of name of the Company has been approved by BSE Ltd, and the Script ID allotted by BSE Ltd is " FUNDVISER" and Script Code is 530197.
3. The Income From Operations is from new line of Activity in the field of Investment. The Income from old Activity that is Manufacturing of dyes and pigments is NIL.
4. The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards ) Rules, 2015 as specified in Section 133 of the Companies Act, 2013 as amended by the Companies ( Indian Accounting Standards ) ( Amendment) Rule, 2016.
5. The Company has deployed its Funds in the Investment in Properties and Deposits, and accordingly is doing its business in the single segment.
6. The Figures of the Previous Year have been regrouped / recast wherever necessary.

FOR FUNDVISER CAPITAL (INDIA) LIMITED  
(FORMERLY KNOWN AS BAGADIA COLOURCHEM LIMITED)

  
NAMRATA JAIN  
DIRECTOR

PLACE:- MUMBAI  
DATE:- 31/01/2020

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