



**BAGADIA COLOURCHEM LTD.**

**REGISTERED OFFICE**

**502, SHANIYA ENCLAVE, 5th FLOOR, V.P. ROAD,  
VILE - PARLE (W), MUMBAI 400056. TEL.: (022) 26111982  
CIN - L24221MH1985PLC205386**

**BAGADIA**

**NOW KNOWN AS FUNDVISER CAPITAL (INDIA) LIMITED**

BSE Ltd.

[Bombay Stock Exchange Ltd]

Phiroze Jeejeebhoy Towers,

Dalal Street, MUMBAI – 400 001

Fax No. 91-22-22721919

22-22721072

**E-mail & Online submission**

BCL/SEC/BSE/ 3860/2018-2019

29<sup>th</sup> October, 2018

**KIND ATTN: DEPTT. OF CORPORATE SERVICES**

**Subject: - Un-audited Financial Results for the Quarter and Half Year Ended 30<sup>th</sup> September, 2018**

Dear Sir,

We refer to our earlier letter No. BCL /SEC/BSE/3855/2018-2019 dated 19<sup>th</sup> October, 2018 informing you that the meeting of the Board of Directors is convened on Monday, 29<sup>th</sup> October, 2018 for consideration amongst other business the Un-audited Financial Results for the Quarter and half year ended as on 30<sup>th</sup> September, 2018.

Accordingly, the meeting of the Board of Directors was held today in which the Board of Directors have considered, approved, and taken on record the Un-audited Financial Results of the Company for the Quarter and Half year ended 30<sup>th</sup> September, 2018.

We are enclosing herewith the copy of the said Un-audited Financial Results duly signed. We are also forwarding here with the Limited Review Report for the Quarter and Half year ended as on 30<sup>th</sup> September, 2018 submitted by the Auditors of the Company Amar Bafna & Associates, Chartered Accountants, Mumbai.

**DECLARATION:**

**We hereby declare that the Auditors of the Company has given Limited Review Report on the above Un-audited Financial Statements and furnished unmodified opinion on the said Un-audited Financial Statements.**

You are requested to put it on your electronic media for the information of the Members.

Thanking you,

Yours faithfully,

For Bagadia Colourchem Limited

(Now Known as Fundviser Capital (India) Limited)

NATWARLAL  
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RADHESH  
YAM  
BAGADIA

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by NATWARLAL  
RADHESHYAM  
BAGADIA  
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N. R. Bagadia  
Director

Encl:- As above

**Independent Auditor's review Report On Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
Board of Directors of  
**BAGADIA COLOURCHEM LTD**  
**(KNOW KNOWN AS FUNDVISER CAPITAL (INDIA) LIMITED)**

1. We have reviewed the accompanying statement of unaudited financial results ('the statement') of **BAGADIA COLOURCHEM LTD (KNOW KNOWN AS FUNDVISER CAPITAL (INDIA) LIMITED)** ('the Company') for the quarter ended 30<sup>th</sup> September, 2018. The Statement has been prepared by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular no CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016.

The Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our Review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable Accounting Standards i.e. IND AS as specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 read with Circular No CIR/CFD/FAC/62/2016 dated July 05, 2016 of SEBI including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Amar Bafna & Associates**  
**Chartered Accountants**  
**Firm Registration No. 114854W**

**Amar Bafna**  
**Partner**  
**Membership No. 048639**  
**Date : 29/10/2018**  
**Place : Mumbai**

**(NOW KNOWN AS FUNDVISER CAPITAL (INDIA) LIMITED)**

<b>STATEMENT OF ASSETS &amp; LIABILITIES AS ON 30/09/2018</b>			(Rs. In Lakh)
<b>Sr. No.</b>	<b>Particulars</b>	<b>As on 30/09/2018</b>	<b>As on 31/03/2018</b>
		<b>Unaudited</b>	<b>Audited</b>
<b>I.</b>	<b>ASSETS</b>		
<b>(1)</b>	<b>Non-current assets</b>		
	(a) Property, Plant and Equipment	0.41	7.92
	(b) Financial Assets	-	-
	-Investments	176.93	65.12
	(c) Deferred Tax Assets (Net)	8.62	7.70
		-	-
	<b>Total Non-Current Assets</b>	<b>185.96</b>	<b>80.75</b>
<b>(2)</b>	<b>Current assets</b>		
	(a) Financial Assets		
	i. Cash and cash equivalents	6.71	7.25
	ii. Bank balance other than (i) above	363.53	484.55
	iii. Other Financial assets	10.76	30.11
	(b) Current Tax assets (net)	1.28	3.03
	(c) Other current assets	9.88	5.37
	<b>Total Current assets</b>	<b>392.16</b>	<b>530.31</b>
	<b>Total Assets</b>	<b>578.12</b>	<b>611.06</b>
<b>II.</b>	<b>EQUITY AND LIABILITIES</b>		
<b>(1)</b>	<b>Equity</b>		
	(a) Equity Share Capital	369.00	369.00
	(b) Other Equity	205.71	200.44
	<b>Total Equity</b>	<b>574.71</b>	<b>569.44</b>
<b>(2)</b>	<b>Liabilities</b>		
	<b>Non-current Liabilities</b>		
	(a) Long-term Provisions	-	1.18
	<b>Total non-current liabilities</b>	<b>-</b>	<b>1.18</b>
	<b>Current liabilities</b>		
	<b>(a) Financial Liabilities</b>		
	Short-term Borrowings	2.27	36.46
	Trade Payables	1.09	3.34
	(b) Other Current Liabilities	0.05	0.17
	(c) Short-term provisions	-	0.49
	<b>Total current liabilities</b>	<b>3.41</b>	<b>40.47</b>
	<b>Total</b>	<b>578.12</b>	<b>611.06</b>

**(NOW KNOWN AS FUNDVISER CAPITAL (INDIA) LIMITED)**

<b>STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED AS ON 30TH SEPTEMBER 2018</b>							
(Rs. In Lakh)							
Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30/09/2018 (Unaudited)	30/06/2018 (Unaudited)	30/09/2017 (Unaudited)	30/09/2018 (Unaudited)	30/09/2017 (Unaudited)	31/03/2018 (Audited)
I.	<b>REVENUE :</b>						
	(a) Income From Operations	-	-	-	-	-	-
	(b) Other Income	15.02	9.19	9.20	24.21	19.39	38.30
	<b>Total Revenues</b>	<b>15.02</b>	<b>9.19</b>	<b>9.20</b>	<b>24.21</b>	<b>19.39</b>	<b>38.30</b>
II.	<b>EXPENDITURE :</b>						
	a) Cost of Material Consumed	-	-	-	-	-	-
	b) Purchase of Stock in Trade	-	-	-	-	-	-
	c) Change In Inventories of Finished goods,WIP & Stock In Trade	-	-	-	-	-	-
	d) Employees Benefit Expenses	2.10	3.29	3.35	5.39	6.69	13.14
	e) Finance Cost	0.05	0.87	0.42	0.92	0.98	2.46
	f) Depreciation and amortization Expenses	0.06	0.08	0.09	0.14	0.18	0.35
	g) Other expenses :						
	i) Profession Fees & Legal Fees	0.70	0.73	0.58	1.43	2.17	5.95
	ii) Rent, Rate & Taxes	1.14	1.23	1.14	2.37	2.31	4.64
	iii) Travelling Conveyance	0.49	1.36	1.45	1.85	1.66	2.69
	iv) Change in fair value of Equity investment	1.49	3.12	-	4.62	-	3.59
	v) Other Expenditure	1.70	1.45	4.12	3.15	6.61	8.17
	vi) Sundry balances written off	-	-	0.10	-	0.28	-
	<b>Total Expenses</b>	<b>7.73</b>	<b>12.13</b>	<b>11.25</b>	<b>19.87</b>	<b>20.88</b>	<b>41.00</b>
III.	Profit (Loss) before exceptional items and tax ( I- II)	7.29	(2.95)	(2.05)	4.35	(1.49)	(2.70)
IV.	Exceptional items	-	-	-	-	-	-
V.	Profit (Loss) before Tax ( III- IV)	7.29	(2.95)	(2.05)	4.35	(1.49)	(2.70)
VI.	Tax expense:	-	-	-	-	-	-
	(1) Current tax	-	-	-	-	0.37	0.37
	(2) Deferred tax	(0.30)	(0.62)	(0.50)	(0.92)	(0.75)	1.70
	(3) Tax expense relating to prior years	-	-	-	-	-	(1.64)
VII.	Net Profit (Loss) for the Period ( V-VI)	7.59	(2.32)	(1.55)	5.27	(1.11)	(3.12)
VIII.	Other Comprehensive Income ( OCI)						
	Items that will not be Reclassified subsequently to profit and loss	-	-	-	-	-	-
	Items that will not be Reclassified subsequently to profit and loss	-	-	-	-	-	-
IX.	Total Comprehensive Income for the period ( VII + VIII)	7.59	(2.32)	(1.55)	5.27	(1.11)	(3.12)
X.	Paid up Equity Share Capital [ Face Value of Rs. 10/- each]	369.00	369.00	369.00	369.00	369.00	369.00
XI.	Earnings per Equity Share ( not annualised ) :						
	(1) Basic	0.21	(0.06)	(0.04)	0.14	(0.03)	(0.08)
	(2) Diluted	0.21	(0.06)	(0.04)	0.14	(0.03)	(0.08)

**(NOW KNOWN AS FUNDVISER CAPITAL (INDIA) LIMITED)**

**Notes:**

- 1 The above unaudited financial results were reviewed by the Audit Committee and thereafter the Board of Directors have approved the above results at their respective meetings held on 29/10/2018. The Statutory Auditors of the company have carried out the Limited Review of the aforesaid financial results pursuant to Regulation 33 of SEBI ( Listing Obligation and Disclosure Requirements) 2015.
- 2 The financial results of the Company have been prepared in accordance with Indian Accounting Standards ( Ind AS) notified under the Companies ( Indian Accounting Standards ) Rules, 2015 as amended by the Companies ( Indian Accounting Standards ) ( Amendment) Rule, 2016. The Company has adopted Ind AS from 1st April, 2017 with a transition date of 1st April, 2016 and accordingly the financial results for the quarters ended 30th September,2017 and 30th September, 2018 have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 ' Interim Financial Reporting' prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) and SEBI Circular no. CIR/ CFD/FAC/62/2016 Dated 5th July, 2016.
- 3 The Company at present is not engaged in any business activity.
- 4 The Figures of the Previous Year have been regrouped / recast wherever necessary.
- 5 The Company has received certificate from MCA dated 16/10/2018 for change of name from Bagadia Colourchem Limited to Fundviser Capital (India) Limited.
- 6 The Company has shifted Registered Office of the Company with effect from 29/10/2018 from Shaniya Enclave 5th Floor V.P. Road, Vile Parle (West) Mumbai 400056 to 602 Orbit Plaza New Prabhadevi Marg, Prabhadevi, Mumbai 400025.

**For Bagadia Colourchem Limited**

NATWARLAL  
RADHESHYAM  
BAGADIA

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**N. R. BAGADIA**  
Chairman

**PLACE:- MUMBAI**  
**DATE:- 29/10/2018**