

BSE Ltd.
[Bombay Stock Exchange Ltd]
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001
Fax No. 91-22-22721919
22-22721072

E-mail & Online submission

BCL/SEC/BSE/3881/2018 - 2019
29th May, 2019

KIND ATTN: DEPTT. OF CORPORATE SERVICES

Subject:- Audited Financial Results for the Quarter and Year Ended 31st March, 2019.

Dear Sir,

We refer to our earlier letter No. BCL/SEC/BSE/3880/2018-2019 dated 8th May, 2019 informing you that the meeting of the Board of Directors is convened on Wednesday 29th May, 2019 to consider amongst other business the consideration of Audited Financial Results for the Quarter and Year ended as on 31st March, 2019.

Accordingly, the meeting of the Board of Directors was held today in which the Board of Directors have considered, approved, and taken on record the Audited Financial Results for the Quarter and Year ended as on 31st March, 2019. We also enclose herewith Auditors Report on Quarterly Financial Results and Year to date Results issued by Amar Bafna & Associates Chartered Accountants Mumbai, the Auditors of the Company.

The Company does not have any Subsidiary/ Associate company and hence the Consolidated Financial Results are not applicable.

The Directors have not recommended any Dividend on the Equity Shares of the Company for the Financial Year ended on 31st March, 2019. We are enclosing herewith the said Standalone Audited Annual Financial Results, for your information & records.

DECLARATION:

We hereby declare that the Auditors of the Company has given the unmodified opinion on the said Audited Annual Financial statements.

You are requested to put it on your electronic media for the information of the Members.

Thanking you,
Yours faithfully,
For Fundviser Capital (India) Ltd
[Previously known as Bagadia Colourchem Ltd]



Namrata Jain
Director
(DIN: 07052846)
Encl:- As above

FUNDVISER CAPITAL (INDIA) LIMITED

(Formerly known as Bagadia Colourchem Limited)
(CIN NO. L65100MH1985PLC205386)
602, Orbit Plaza, New Prabhadevi Marg, Prabhadevi, Mumbai – 400 025
Tel.: 2432 0931 email: info@fundvisercapital.in



AMAR BAFNA & ASSOCIATES
CHARTERED ACCOUNTANTS

Independent Auditor's Report On Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

Board of Directors of

FUNDVISER CAPITAL (INDIA) LIMITED

(FORMERLY KNOWN AS BAGADIA COLOURCHEM LTD)

1. We have audited the accompanying statement of annual financial results ('the statement') of **FUNDVISER CAPITAL (INDIA) LTD (FORMERLY KNOWN AS BAGADIA COLOURCHEM LTD)** ('the Company') for the year ended 31st March, 2019. The Statement has been prepared by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by circular no CIR/CFD/FAC/62/2016 dated 5th July 2016. Attention is drawn to the fact that the figures for the quarter ended 31 March 2019 and the corresponding quarter ended in the previous year as reported in these annual financial results are the balancing figures between audited figures in respect of full financial year and the audited year-to-date figures up to the end of the third quarter of the relevant financial year, which were subjected to a limited review, as required under the Regulation and the Circular.

The financial results for the quarter and year ended March 31, 2019 have been prepared on the basis of the financial results for the nine-month period ended December 31, 2018, the audited annual financial statements as at and for the year ended March 31, 2019, and the relevant requirements of the Regulation and the Circular, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our review of the financial results for the nine-month period ended December 31, 2018 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting, specified under Section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India; our audit of the annual financial statements as at and for the year ended March 31, 2019; and the relevant requirements of the Regulation and the Circular.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

201, Apollo Chambers Premises Co-Op Soc Ltd, Mogra Village, Old Nagardas Road,
Andheri (East), Mumbai - 400069, Tel. : 022 - 2820 9371 | Email : office@amarbafna.com

Branch Office : A 1/4, Gaj Vandan, Behind Kanji Sweet Home, Paota Circle, Jodhapur - 342 001.

Mob. : +91 77970 10194, Email. : jodhpur@amarbafna.com



3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:
- i) are presented in accordance with the requirements of the Regulation read with the Circular, in this regard; and
 - ii) give a true and fair view of the net profit, other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2019.

For Amar Bafna & Associates
Chartered Accountants
Firm Registration No. 114854W


Amar Bafna
Partner
Membership No. 048639



Date : 29/05/2019
Place : Mumbai

STATEMENT OF ASSETS & LIABILITIES AS ON 31/03/2019			
Sr. No.	Particulars	As on 31/03/2019	As on 31/03/2018
		Audited	Audited
I.	ASSETS		
(1)	Non-current assets		
	(a) Property, Plant and Equipment	-	7.92
	(b) Investment Properties	116.51	-
	(c) Financial Assets	-	-
	-Investments	16.50	65.12
	(d) Deferred Tax Assets (Net)	11.76	7.70
		-	-
	Total Non-Current Assets	144.77	80.74
(2)	Current assets		
	(a) Financial Assets		
	i. Cash and cash equivalents	58.76	7.25
	ii. Bank balance other than (i) above	360.95	484.55
	iii. Other Financial assets	10.18	30.11
	(b) Current Tax assets (net)	-	3.03
	(c) Other current assets	4.67	5.37
	Total Current assets	434.56	530.32
	Total Assets	579.33	611.06
II.	EQUITY AND LIABILITIES		
(1)	Equity		
	(a) Equity Share Capital	369.00	369.00
	(b) Other Equity	207.54	200.44
	Total Equity	576.54	569.44
(2)	Liabilities		
	Non-current Liabilities		
	(a) Long-term Provisions	-	1.18
	Total non-current liabilities	-	1.18
	Current liabilities		
	(a) Financial Liabilities		
	Short-term Borrowings	-	36.45
	Trade Payables	1.17	3.34
	(b) Other Current Liabilities	0.16	0.15
	(c) Short-term provisions	1.46	0.49
	Total current liabilities	2.79	40.44
	Total Liabilities	579.33	611.06

FUNDVISER CAPITAL (INDIA) LIMITED

(Formally known as Bagadia Colourchem Limited)

(CIN NO. L65100MH1985PLC205386)

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Tel.: 2432 0931 email: info@fundvisercapital.in

Wameeta Jain

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2019						
STATEMENT OF PROFIT AND LOSS [Standalone]						
(Rs. In Lakh)						
Sr. No.	Particulars	3 Months Ended 31.03.2019 Audited	Preceding 3 Months Ended 31.12.2018 Unaudited	Corresponding 3 Months Ended in the Previous Year 31.03.2018 Audited	Year to Date figures for current period ended 31.03.2019 Audited	Year to Date figures for previous year ended 31.03.2018 Audited
I.	REVENUE :					
	(a) Income From Operations	6.28	5.37	8.85	25.15	34.31
	(b) Other Income	0.90	1.07	0.75	12.69	3.99
	Total Revenues	7.18	6.44	9.60	37.84	38.30
II.	EXPENDITURE :					
	a) Cost of Material Consumed	-	-	-	-	-
	b) Purchase of Stock in Trade	-	-	-	-	-
	c) Change In Inventories of Finished goods, WIP & Stock In Trade	-	-	-	-	-
	d) Employees Benefit Expenses	2.01	0.75	3.11	8.15	13.14
	e) Finance Cost	0.01	0.00	0.84	0.93	2.46
	f) Depreciation and amortization Expenses	-	0.42	0.09	0.55	0.35
	g) Other expenses :					
	i) Profession Fees & Legal Fees	1.76	4.25	2.96	7.47	5.95
	ii) Rent, Rate & Taxes	-	-	1.14	2.28	4.64
	iii) Travelling Conveyance	-	-	0.73	1.85	2.69
	iv) Change in fair value of Equity investment	(0.24)	(2.12)	2.56	2.26	3.59
	v) Other Expenditure	2.94	0.99	1.90	7.14	8.17
	vi) Sundry balances written off	-	-	-	-	-
	Total Expenses	6.48	4.29	13.33	30.63	41.00
III.	Profit (Loss) before exceptional items and tax (I- II)	0.70	2.15	(3.73)	7.20	(2.70)
IV.	Exceptional items	-	-	-	-	-
V.	Profit (Loss) before Tax (III- IV)	0.70	2.15	(3.73)	7.20	(2.70)
VI.	Tax expense:					
	(1) Current tax	4.00	-	-	4.00	0.37
	(2) Tax expense relating to prior years	-	0.42	(1.64)	0.17	(1.64)
	(2) Deferred tax	(3.56)	0.17	1.90	(4.06)	1.70
VII.	Net Profit (Loss) for the Period (V-VI)	0.27	1.56	(3.99)	7.10	(3.12)
VIII.	Other Comprehensive Income (OCI)					
	Items that will not be Reclassified subsequently to profit and loss	-	-	-	-	-
	Items that will not be Reclassified subsequently to profit and loss	-	-	-	-	-
IX.	Total Comprehensive Income for the period (VII + VIII)	0.27	1.56	(3.99)	7.10	(3.12)
X.	Paid up Equity Share Capital [Face Value of Rs. 10/- each]	369.00	369.00	369.00	369.00	369.00
XI.	Earnings per Equity Share (not annualised) :					
	(1) Basic	0.01	0.04	(0.11)	0.19	(0.08)
	(2) Diluted	0.01	0.04	(0.11)	0.19	(0.08)

Navneet Jain

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Notes:

- 1 The above audited financial results were reviewed by the Audit Committee and thereafter the Board of Directors have approved the above results at their respective meetings held on 29/05/2019. The Statutory Auditors of the company have carried out the audit of the aforesaid financial results pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) 2015.
- 2 The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in section 133 of the Companies Act, 2013 as amended by the Companies (Indian Accounting Standards) (Amendment) Rule, 2016.
- 3 The Company has deployed major Funds in the Investment in Properties and Deposits, and accordingly is doing its business in the single segment.
- 4 The Figures of the Previous Year have been regrouped / recast wherever necessary. The figures for quarter ended 31st March 2019 are balancing figures between the audited figures of the full financial year and the reviewed year-to-date figures up to the third quarter of the financial year.
- 5 The Company has received certificate from MCA dated 16/10/2018 for change of name from Bagadia Colourchem Limited to Fundviser Capital (India) Limited.
- 6 The Company has shifted Registered Office of the Company with effect from 29/10/2018 from Shaniya Enclave 5th Floor V.P. Road, Vile Parle (West) Mumbai 400056 to 602 Orbit Plaza New Prabhadevi Marg, Prabhadevi, Mumbai 400025.

For Fundviser Capital (India) Limited
(FORMERLY KNOWN AS BAGADIA COLOURCHEM LIMITED)


NAMRATA JAIN
DIRECTOR

PLACE:- MUMBAI
DATE:- 29/05/2019

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