

(FORMERLY KNOWN AS BAGADIA COLOURCHEM LIMITED)

BSE Ltd.
[Bombay Stock Exchange Ltd]
Phiroze Jeejeebhoy Towers,
Dalal Street, MUMBAI – 400 001
Fax No. 91-22-22721919
22-22721072

E-mail & Online submission

BCL/SEC/BSE/ 3869/2018-2019
7th February, 2019

KIND ATTN: DEPTT. OF CORPORATE SERVICES

Subject: - Un-audited Financial Results for the Quarter and Nine months Ended 31st December, 2018.

Dear Sir,

We refer to our earlier letter No. BCL /SEC/BSE/3866/2018-2019 dated 25th January, 2019 informing you that the meeting of the Board of Directors is convened on Thursday, 7th February, 2019 for consideration amongst other business the Un-audited Financial Results for the Quarter and Nine Months ended as on 31st December, 2018.

Accordingly, the meeting of the Board of Directors was held today in which the Board of Directors have considered, approved, and taken on record the Un-audited Financial Results of the Company for the Quarter and Nine Months ended as on 31st December, 2018.

We are enclosing herewith the copy of the said Un-audited Financial Results duly signed. We are also forwarding here with the Limited Review Report for the Quarter and Nine Months ended as on 31st December, 2018 submitted by the Auditors of the Company Amar Bafna & Associates, Chartered Accountants, Mumbai.

DECLARATION:

We hereby declare that the Auditors of the Company has given Limited Review Report on the above Un-audited Financial Statements and furnished unmodified opinion on the said Un-audited Financial Statements.

You are requested to put it on your electronic media for the information of the Members.

Thanking you,

Yours faithfully,
For Fundviser Capital (India) Limited
(Formerly known as Bagadia Colourchem Limited)



Namrata Jain
Director
[DIN: 07052846]
Encl:- As above

FUNDVISER CAPITAL (INDIA) LIMITED

(Formally known as Bagadia Colourchem Limited)
(CIN NO. L65100MH1985PLC205386)
602, Orbit Plaza, New Prabhadevi Marg, Prabhadevi, Mumbai – 400 025
Tel.: 2432 0931 email: info@fundvisercapital.in



AMAR BAFNA & ASSOCIATES
CHARTERED ACCOUNTANTS

Limited Review Report

To,
The Board of Directors
FUNDVISER CAPITAL (INDIA) LIMITED
(FORMERLY KNOWN AS BAGADIA COLOURCHEM LTD)

We have reviewed the accompanying statement of unaudited financial results of **FUNDVISER CAPITAL (INDIA) LIMITED (FORMERLY KNOWN AS BAGADIA COLOURCHEM LTD)** ('the Company') for the quarter ended December 31, 2018 ('the Statement') being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, Interim Financial Reporting ('Ind AS 34') prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules made thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on a statement based on our review.

1. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
2. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards ('Ind AS') and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the matters in which it is to be disclosed, or that it contains any material misstatements.

For Amar Bafna & Associates
Chartered Accountants
Firm Registration No: 114854W


Amar Bafna
Partner
Membership No. 048639
Date 07/02/2019
Place: Mumbai



201, Apollo Chambers Premises Co-Op Soc Ltd, Mogra Village, Old Nagardas Road,
Andheri (East), Mumbai - 400069, Tel. : 022 - 2820 9371 | Email : office@amarbafna.com

Branch Office : A 1/4, Gaj Vandan, Behind Kanji Sweet Home, Paota Circle, Jodhapur - 342 001.
Mob. : +91 77970 10194, Email. : jodhpur@amarbafna.com

(FORMERLY KNOWN AS BAGADIA COLOURCHEM LIMITED)

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2018.							
(Rs. In Lakh)							
Sr. No.	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		31/12/2018 (Unaudited)	30/09/2018 (Unaudited)	31/12/2017 (Unaudited)	31/12/2018 (Unaudited)	31/12/2017 (Unaudited)	31/03/2018 (Audited)
I.	REVENUE :						
	(a) Income From Operations	-	-	-	-	-	-
	(b) Other Income	6.44	15.02	12.01	30.65	28.70	38.30
	Total Revenues	6.44	15.02	12.01	30.65	28.70	38.30
II.	EXPENDITURE :						
	a) Cost of Material Consumed	-	-	-	-	-	-
	b) Purchase of Stock in Trade	-	-	-	-	-	-
	c) Change In Inventories of Finished goods,WIP & Stock in Trade	-	-	-	-	-	-
	d) Employees Benefit Expenses	0.75	2.10	3.34	6.14	10.04	13.14
	e) Finance Cost	0.00	0.05	0.63	0.92	1.62	2.46
	f) Depreciation and amortization Expenses	0.05	0.06	0.09	0.18	0.26	0.35
	g) Other expenses :						
	i) Profession Fees & Legal Fees	4.25	0.70	0.82	5.67	2.99	5.95
	ii) Rent, Rate & Taxes	-	1.14	1.14	2.37	3.50	4.64
	iii) Travelling Conveyance	-	0.49	0.31	1.85	1.96	2.69
	iv) Change in fair value of Equity investment	(2.12)	1.49	-	2.50	-	3.59
	v) Other Expenditure	0.99	1.70	3.17	4.15	7.02	8.17
	vi) Sundry balances written off	0.37	-	-	0.37	0.28	-
	Total Expenses	4.29	7.73	9.50	24.15	27.67	41.00
III.	Profit (Loss) before exceptional Items and tax (I- II)	2.15	7.29	2.51	6.50	1.02	(2.70)
IV.	Exceptional items	-	-	-	-	-	-
V.	Profit (Loss) before Tax (III- IV)	2.15	7.29	2.51	6.50	1.02	(2.70)
VI.	Tax expense:						
	(1) Current tax	-	-	-	-	0.37	0.37
	(2) Deferred tax	0.42	(0.30)	(0.54)	(0.50)	(0.21)	1.70
	(3) Tax expense relating to prior years	0.17	-	-	0.17	-	(1.64)
VII.	Net Profit (Loss) for the Period (V-VI)	1.56	7.59	1.97	6.83	0.86	(3.12)
VIII.	Other Comprehensive Income (OCI)						
	Items that will not be Reclassified subsequently to profit and loss	-	-	-	-	-	-
	Items that will be Reclassified subsequently to profit and loss	-	-	-	-	-	-
IX.	Total Comprehensive Income for the period (VII + VIII)	1.56	7.59	1.97	6.83	0.86	(3.12)
X.	Paid up Equity Share Capital [Face Value of Rs. 10/- each]	369.00	369.00	369.00	369.00	369.00	369.00
XI.	Earnings per Equity Share (not annualised) :						
	(1) Basic	0.04	0.21	0.05	0.19	0.02	(0.08)
	(2) Diluted	0.04	0.21	0.05	0.19	0.02	(0.08)

Wameete Jain

FUNDVISER CAPITAL (INDIA) LIMITED

(Formerly known as Bagadia Colourchem Limited)

(CIN NO. L65100MH1985PLC205386)

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Notes:

- 1 The above unaudited financial results were reviewed by the Audit Committee and thereafter the Board of Directors have approved the above results at their respective meetings held on 07/02/2019. The Statutory Auditors of the company have carried out the Limited Review of the aforesaid financial results pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) 2015.
- 2 The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rule, 2016. The Company has adopted Ind AS from 1st April, 2017 with a transition date of 1st April, 2016 and accordingly the financial results for the quarters ended 31st December, 2017 and 31st December, 2018 have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 ' Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) and SEBI Circular no. CIR/ CFD/FAC/62/2016 Dated 5th July, 2016.
- 3 The Company at present is not engaged in any business activity, and hence the Turnover, Income etc from new activity is Nil
- 4 The Figures of the Previous Year have been regrouped / recast wherever necessary.
- 5 The Company has received certificate from MCA dated 16/10/2018 for change of name from Bagadia Colourchem Limited to Fundviser Capital (India) Limited.
- 6 The Company has shifted Registered Office of the Company with effect from 29/10/2018 from Shaniya Enclave 5th Floor V.P. Road, Vile Parle (West) Mumbai 400056 to 602 Orbit Plaza New Prabhadevi Marg, Prabhadevi, Mumbai 400025.

For Fundviser Capital (India) Limited
(FORMERLY KNOWN AS BAGADIA COLOURCHEM LIMITED)


NAMRATA JAIN
DIRECTOR

PLACE:- MUMBAI
DATE:- 07/02/2019

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