



BAGADIA COLOURCHEM LTD.

REGISTERED OFFICE

502, SHANIYA ENCLAVE, 5th FLOOR, V.P. ROAD,
VILE - PARLE (W), MUMBAI 400056. TEL.: (022) 26111982
CIN - L24221MH1985PLC205386

BAGADIA

BSE Ltd.
[Bombay Stock Exchange Ltd]
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001
Fax No. 91-22-22721919
22-22721072

E-mail & Online submission

BCL/SEC/BSE/ 3815/2017-2018
25th May, 2018

KIND ATTN: DEPTT. OF CORPORATE SERVICES

Subject:- Audited Financial Results for the Quarter and Year Ended 31st March, 2018.

Dear Sir,

We refer to our earlier letter No. BCL/SEC/BSE/3813/2017-2018 dated 9th May, 2018 informing you that the meeting of the Board of Directors is convened on Friday 25th May, 2018 to consider amongst other business the consideration of Audited Financial Results for the Quarter and Year ended as on 31st March, 2018.

Accordingly, the meeting of the Board of Directors was held today in which the Board of Directors have considered, approved, and taken on record the Audited Financial Results for the Quarter and Year ended as on 31st March, 2018. We also enclose herewith Auditors Report on Quarterly Financial Results and Year to date Results issued by Amar Bafna & Associates Chartered Accountants Mumbai, the Auditors of the Company.

The Company does not have any Subsidiary/ Associate company and hence the Consolidated Financial Results are not applicable.

The Directors have not recommended any Dividend on the Equity Shares of the Company for the Financial Year ended on 31st March, 2018. We are enclosing herewith the said Standalone Audited Annual Financial Results, for your information & records.

DECLARATION:

We hereby declare that the Auditors of the Company has given the unmodified opinion on the said Audited Annual Financial statements.

You are requested to put it on your electronic media for the information of the Members.

Thanking you,
Yours faithfully,
For Bagadia Colourchem Limited



N. R. Bagadia
Chairman & Managing Director
Encl:- As above

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2018

CIN : L24221MH1985PLC205386

STATEMENT OF PROFIT AND LOSS [Standalone]

(Rs. In Lakhs)

Sr. No.	Particulars	3 Months Ended	Preceding 3 Months Ended	Corresponding 3 Months Ended in the Previous Year	Year to Date figures for current Year ended	Year to Date figures for previous year ended
		31.03.2018 Audited	31.12.2017 Unaudited	31.03.2017 Audited	31.03.2018 Audited	31.03.2017 Audited
I.	REVENUE :					
	(a) Revenue From Operations	-	-	-	-	-
	(b) Other Income	9.60	12.01	14.71	38.30	49.30
	Total Revenue	9.60	12.01	14.71	38.30	49.30
II.	EXPENDITURE :					
	a) Cost of Material Consumed	-	-	-	-	-
	b) Purchase of Stock in Trade	-	-	-	-	-
	c) Change In Inventories of Finished goods,WIP & Stock In Trade	-	-	-	-	-
	d) Employees Benefit Expenses	3.11	3.35	3.34	13.14	13.42
	e) Finance Cost	0.84	0.63	1.78	2.46	6.11
	f) Depreciation and amortization Expenses	0.09	0.09	0.10	0.35	0.37
	g) Other expenses :					
	i) Profession Fees & Legal Fees	2.96	0.82	2.94	5.95	6.66
	ii) Rent, Rate & Taxes	1.14	1.14	1.14	4.64	5.16
	iii) Travelling Conveyance	0.73	0.30	1.24	2.69	4.71
	iv) Change in fair value of Equity investment	2.56	-	-	3.59	-
	v) Other Expenditure	1.90	3.18	1.56	8.18	9.70
	Total Expenses	13.33	9.51	12.10	41.00	46.13
III.	Profit (Loss) before exceptional items and tax (I- II)	(3.73)	2.50	2.61	(2.70)	3.17
IV.	Exceptional items	-	-	-	-	-
V.	Profit (Loss) before Tax (III- IV)	(3.73)	2.50	2.61	(2.70)	3.17
VI.	Tax expense:					
	(1) Current tax	-	-	-	0.37	-
	(2) Tax expense relating to prior years	(1.64)	-	-	(1.64)	1.34
	(2) Deferred tax	1.90	0.54	0.50	1.70	0.16
VII.	Net Profit (Loss) for the Period (V-VI)	(3.99)	1.96	2.11	(3.12)	1.68
VIII.	Other Comprehensive Income (OCI)					
	Items that will not be Reclassified subsequently to profit and loss	-	-	-	-	-
	Items that will not be Reclassified subsequently to profit and loss	-	-	-	-	-
IX.	Total Comprehensive Income for the period (VII + VIII)	(3.99)	1.96	2.11	(3.12)	1.68
X.	Paid up Equity Share Capital [Face Value of Rs. 10/- each]	369.00	369.00	369.00	369.00	369.00
XI.	Earnings per Equity Share (not annualised) :					
	(1) Basic	(0.11)	0.05	0.06	(0.08)	0.05
	(2) Diluted	(0.11)	0.05	0.06	(0.08)	0.05

STATEMENT OF ASSETS & LIABILITIES AS ON 31/03/2018		(Rs. In Lakhs)	
Sr. No.	Particulars	As on 31/03/2018	As on 31/03/2017
		Audited	Audited
I.	ASSETS		
(1)	Non-current assets		
	(a) Property, Plant and Equipment	7.93	8.28
	(b) Financial Assets		
	-Investments	65.12	68.70
	(c) Deferred Tax Assets (Net)	7.70	9.40
		-	-
	Total Non-Current Assets	80.75	86.38
(2)	Current assets		
	(a) Financial Assets		
	i. Cash and cash equivalents	7.25	10.02
	ii. Bank balance other than (i) above	484.55	463.39
	iii. Other Financial assets	30.11	18.86
	(b) Current Tax assets (net)	3.03	3.75
	(c) Other current assets	5.37	14.53
	Total Current assets	530.31	510.55
	Total Assets	611.06	596.93
II.	EQUITY AND LIABILITIES		
(1)	Equity		
	(a) Equity Share Capital	369.00	369.00
	(b) Other Equity	200.44	203.56
	Total Equity	569.44	572.56
(2)	Liabilities		
	Non-current Liabilities		
	(a) Long-term Provisions	1.18	1.03
	Total non-current liabilities	1.18	1.03
	Current liabilities		
	(a) Financial Liabilities		
	Short-term Borrowings	36.46	19.36
	Trade Payables	3.34	3.25
	(b) Other Current Liabilities	0.15	-
	(c) Short-term provisions	0.49	0.73
	Total current liabilities	40.44	23.34
	Total Equity & Liabilities	611.06	596.93

Notes:

- 1 These financial results for the year ended 31st March, 2018 have been audited by statutory auditors of the company and reviewed by the audit committee and approved by the board of directors at their respective meetings held on 25th May 2018.
- 2 The financial results of the Company have been prepared in accordance with Indian Accounting Standards (IND AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 prescribed u/s 133 of the Companies Act, 2013. The Company has adopted IND AS from 1st April, 2017 with a transition date of 1st April, 2016. The Figures of the previous period have been restated, prepared, regrouped and reclassified wherever required to comply with the requirement of IND AS.
- 3 In accordance with IND AS 101, First Time Adoption of Indian Accounting Standards, the Company has presented a reconciliation of standalone financial results as previously reported (referred to as " Previous GAAP") and IND AS for quarter & year ended as under:

(Rs. In Lakhs)

Nature of Adjustments	Quarter Ended 31/03/2017	Year Ended 31/03/2017
Profit as per Previous GAAP	0.35	(1.30)
Add/less: Effect to transition to IND AS		.
Measurement of Investment in Equity shares at fair value though profit or loss	2.34	3.22
Tax Adjustment on above	(0.47)	(0.64)
Deferred Tax on Loss for the period	(0.11)	0.40
Total Comprehensive Income as per IND AS	2.11	1.68

Notes on reconciliation of profit between previous GAAP and IND AS

i) Under previous GAAP, Investments were accounted at cost less diminution. Under IND AS, the company has valued investments at fair value through statement of profit and loss. Impact of fair value changes on the date of transition including tax impact thereon is recognized in other equity (opening reserves) as at 1st April, 2016. Changes in fair value thereafter are recognized in statement of profit and loss and impact of actual realized gain as per previous GAAP is reversed.

ii) The Company has recognised Deferred Tax assets on carried forward losses which were not considered in the previous GAAP.

iii) The date of Transition to IND AS is 1st April, 2016. The Impact of transition has been accounted for in opening reserves and comparative results have been restated accordingly. The reconciliation of Other Equity (reserves) is as follows;

(Rs. In Lakhs)

Nature of Adjustments	Year Ended 31/03/2016
Other Equity (reserves) as per Previous GAAP	114.43
Add/less: Effect to transition to IND AS	.
Measurement of Investment in Equity shares at fair value though profit or loss	13.06
Tax Adjustment on above	(2.61)
Deferred Tax on Loss for the period	13.87
Total Comprehensive Income as per IND AS	138.75

- 4 The Company at present is not engaged in any business activity, there are no reportable segment.
- 5 The Figures of last quarter are the balancing figure between the audited figure in respect of the full financial year and published year to date unaudited figures upto the third quarter of the relevant financial year.
- 6 The Figures of the Previous Year have been regrouped / recast wherever necessary to correspond with current period presentation.

For BAGADIA COLOURCHEM LTD,

PLACE:- MUMBAI

DATE:- 25/05/2018

N. R. BAGADIA
Chairman & Managing Director



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The Company does not have any Subsidiary/ Associate company and hence the Consolidated Financial Results are not applicable.

The Directors have not recommended any Dividend on the Equity Shares of the Company for the Financial Year ended on 31st March, 2018. We are enclosing herewith the said Standalone Audited Annual Financial Results, for your information & records.

DECLARATION:

We hereby declare that the Auditors of the Company has given the unmodified opinion on the said Audited Annual Financial statements.

You are requested to put it on your electronic media for the information of the Members.

Thanking you,
Yours faithfully,
For Bagadia Colourchem Limited

N.R. Bagadia

N. R. Bagadia
Chairman & Managing Director
Encl:- As above





AMAR BAFNA & ASSOCIATES
CHARTERED ACCOUNTANTS

Auditor's Report on Quarter and Year ended Standalone IND AS Financial Results of Bagadia Colourchem Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors
Bagadia Colourchem Limited

We have audited the quarterly Ind AS standalone financial results of **Bagadia Colourchem Limited** ('the company') for the quarter and year ended 31 March 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

These standalone quarterly financial results as well as the year to date financial results have been prepared on the basis of the standalone Ind AS financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such standalone financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date standalone financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of **Net Loss** the and other financial information for the quarter and year ended 31 March, 2018



201, Apollo Chambers Premises Co-Op Soc Ltd, Mogra Village, Old Nagardas Road,
Andheri (East), Mumbai - 400069, Tel. : 022 - 2820 9371 | Email : office@amarbafna.com

Branch Office : A 1/4, Gaj Vandan, Behind Kanji Sweet Home, Paata Circle, Jodhpur - 342 001.
Mob. : +91 77970 10194, Email. : jodhpur@amarbafna.com



AMAR BAFNA & ASSOCIATES
CHARTERED ACCOUNTANTS

Emphasis of Matters

We draw attention to the fact that the

- a) Company has completed the sale of entire undertaking including Factory Building, Lease hold assignment of Land, Plant Machinery situated at B-34 & B-35, MIDC Industrial Area, and Mahad Dist. Raigad on 15-Jan-2016 and discontinued with the manufacturing operations.
- b) During our audit period there was no business activity/operation conducted by the company. However, The financial statements of the Company have been prepared on a going concern basis for the reasons that the company is looking for new business prospects in near future.
- c) The comparative financial information of the Company for the year ended 31 March 2017 and the transition date opening balance sheet as at 1 April 2016 included in these Ind AS financial statements, are based on the previously issued statutory financial statements prepared in accordance with the Companies (Accounting Standards) Rules, 2006 audited by S.P. Jain & Associates, Chartered Accountants the predecessor auditor, whose report for the year ended 31 March, 2016 expressed an unmodified opinion on those financial statements, as adjusted for the differences in the accounting principles adopted by the Company on transition to the Ind AS, which have been audited by us.
- d) Balance of other current assets and trade payables are subject to confirmation.

Our opinion is not modified in respect of these matters.

For Amar Bafna & Associates
Chartered Accountants
FRN: 114854W



Mahaveer Chand
(Partner)
Membership No. 159297

Place: Mumbai
Date: 25th May, 2018

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BAGADIA

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2018

STATEMENT OF PROFIT AND LOSS [Standalone]

(Rs. In Lakhs)

Sr. No.	Particulars	3 Months Ended	Preceding 3 Months Ended	Corresponding 3 Months Ended in the Previous Year	Year to Date figures for current Year ended	Year to Date figures for previous year ended
		31.03.2018 Audited	31.12.2017 Unaudited	31.03.2017 Audited	31.03.2018 Audited	31.03.2017 Audited
I.	REVENUE :					
	(a) Revenue From Operations	-	-	-	-	-
	(b) Other Income	9.60	12.01	14.71	38.30	49.30
	Total Revenue	9.60	12.01	14.71	38.30	49.30
II.	EXPENDITURE :					
	a) Cost of Material Consumed	-	-	-	-	-
	b) Purchase of Stock in Trade	-	-	-	-	-
	c) Change In Inventories of Finished goods,WIP & Stock In Trade	-	-	-	-	-
	d) Employees Benefit Expenses	3.11	3.35	3.34	13.14	13.42
	e) Finance Cost	0.84	0.63	1.78	2.46	6.11
	f) Depreciation and amortization Expenses	0.09	0.09	0.10	0.35	0.37
	g) Other expenses :					
	i) Profession Fees & Legal Fees	2.96	0.82	2.94	5.95	6.66
	ii) Rent, Rate & Taxes	1.14	1.14	1.14	4.64	5.16
	iii) Travelling Conveyance	0.73	0.30	1.24	2.69	4.71
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	v) Other Expenditure	1.90	3.18	1.56	8.18	9.70
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IV.	Exceptional items	-	-	-	-	-
V.	Profit (Loss) before Tax (III- IV)	(3.73)	2.50	2.61	(2.70)	3.17
VI.	Tax expense:					
	(1) Current tax	-	-	-	0.37	-
	(2) Tax expense relating to prior years	(1.64)	-	-	(1.64)	1.34
	(2) Deferred tax	1.90	0.54	0.50	1.70	0.16
VII.	Net Profit (Loss) for the Period (V-VI)	(3.99)	1.96	2.11	(3.12)	1.68
VIII.	Other Comprehensive Income (OCI)					
	Items that will not be Reclassified subsequently to profit and loss	-	-	-	-	-
	Items that will not be Reclassified subsequently to profit and loss	-	-	-	-	-
IX.	Total Comprehensive Income for the period (VII + VIII)	(3.99)	1.96	2.11	(3.12)	1.68
X.	Paid up Equity Share Capital [Face Value of Rs. 10/- each]	369.00	369.00	369.00	369.00	369.00
XI.	Earnings per Equity Share (not annualised) :					
	(1) Basic	(0.11)	0.05	0.06	(0.08)	0.05
	(2) Diluted	(0.11)	0.05	0.06	(0.08)	0.05





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STATEMENT OF ASSETS & LIABILITIES AS ON 31/03/2018		(Rs. In Lakhs)	
Sr. No.	Particulars	As on 31/03/2018	As on 31/03/2017
		Audited	Audited
I.	ASSETS		
(1)	Non-current assets		
	(a) Property, Plant and Equipment	7.93	8.28
	(b) Financial Assets		
	-Investments	65.12	68.70
	(c) Deferred Tax Assets (Net)	7.70	9.40
	Total Non-Current Assets	80.75	86.38
(2)	Current assets		
	(a) Financial Assets		
	i. Cash and cash equivalents	7.25	10.02
	ii. Bank balance other than (i) above	484.55	463.39
	iii. Other Financial assets	30.11	18.86
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	(c) Other current assets	5.37	14.53
	Total Current assets	530.31	510.55
	Total Assets	611.06	596.93
II.	EQUITY AND LIABILITIES		
(1)	Equity		
	(a) Equity Share Capital	369.00	369.00
	(b) Other Equity	200.44	203.56
	Total Equity	569.44	572.56
(2)	Liabilities		
	Non-current Liabilities		
	(a) Long-term Provisions	1.18	1.03
	Total non-current liabilities	1.18	1.03
	Current liabilities		
	(a) Financial Liabilities		
	Short-term Borrowings	36.46	19.36
	Trade Payables	3.34	3.25
	(b) Other Current Liabilities	0.15	-
	(c) Short-term provisions	0.49	0.73
	Total current liabilities	40.44	23.34
	Total Equity & Liabilities	611.06	596.93





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Notes:

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- 3 In accordance with IND AS 101, First Time Adoption of Indian Accounting Standards, the Company has presented a reconciliation of standalone financial results as previously reported (referred to as "Previous GAAP") and IND AS for quarter & year ended as under:

Nature of Adjustments	(Rs. In Lakhs)	
	Quarter Ended 31/03/2017	Year Ended 31/03/2017
Profit as per Previous GAAP	0.35	(1.30)
Add/less: Effect to transition to IND AS		
Measurement of Investment in Equity shares at fair value though profit or loss	2.34	3.22
Tax Adjustment on above	(0.47)	(0.64)
Deferred Tax on Loss for the period	(0.11)	0.40
Total Comprehensive Income as per IND AS	2.11	1.68

Notes on reconciliation of profit between previous GAAP and IND AS

i) Under previous GAAP, Investments were accounted at cost less diminution. Under IND AS, the company has valued investments at fair value through statement of profit and loss. Impact of fair value changes on the date of transition including tax impact thereon is recognized in other equity (opening reserves) as at 1st April, 2016. Changes in fair value thereafter are recognized in statement of profit and loss and impact of actual realized gain as per previous GAAP is reversed.

ii) The Company has recognised Deferred Tax assets on carried forward losses which were not considered in the previous GAAP.

iii) The date of Transition to IND AS is 1st April, 2016. The Impact of transition has been accounted for in opening reserves and comparative results have been restated accordingly. The reconciliation of Other Equity (reserves) is as follows;

Nature of Adjustments	(Rs. In Lakhs)
	Year Ended 31/03/2016
Other Equity (reserves) as per Previous GAAP	114.43
Add/less: Effect to transition to IND AS	
Measurement of Investment in Equity shares at fair value though profit or loss	13.06
Tax Adjustment on above	(2.61)
Deferred Tax on Loss for the period	13.87
Total Comprehensive Income as per IND AS	138.75

- 4 The Company at present is not engaged in any business activity, there are no reportable segment.
- 5 The Figures of last quarter are the balancing figure between the audited figure in respect of the full financial year and published year to date unaudited figures upto the third quarter of the relevant financial year.
- 6 The Figures of the Previous Year have been regrouped / recast wherever necessary to correspond with current period presentation.

PLACE:- MUMBAI

DATE:- 25/05/2018

For BAGADIA COLOURCHEM LTD,

N.R.B. Bagadia

N. R. BAGADIA

Chairman & Managing Director

